

Maintenance Assessment Districts

Council District: 7
Fund: 70266

College Heights MAD

College Heights MAD				
	FY 2003 BUDGET	FY 2004 BUDGET	FY 2005 FINAL	
Positions	0.00	0.00	0.00	
Personnel Expense	\$ 0	\$ 0	\$ 0	
Non-Personnel Expense	\$ 0	\$ 0	\$ 267,551	
TOTAL	\$ 0	\$ 0	\$ 267,551	

The College Heights Maintenance Assessment District (District) was established as a self-managed District on April 27, 2004 to fund streetscapes, signage, banners, beautification, sidewalk and landscape maintenance, security related services, street lighting and administration. The District is located along both sides of El Cajon Boulevard beginning at the eastside of 54th Street, east to the City limit line, adjacent to the City of La Mesa. The weighted majority property owners selected the College Area Economic Development Corporation to administer the District. The district has been divided into two zones of benefit.

The City Council approved the Annual Fiscal Year 2005 Budget on April 27, 2004. Approval of the Agreement with the College Area Economic Development Corporation and the City of San Diego for the provision of administrative services is pending City Council approval scheduled for early calendar year 2005.

COLLEGE HEIGHTS MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
BEGINNING BALANCE AND RESERVE			
Balance from Prior Year			\$ -
TOTAL BALANCE	\$ -	\$ -	\$ -
REVENUE			
Assessments			\$ 265,551
Interest			\$ 2,000
City Contributions			\$ -
TOTAL REVENUE	\$ -	\$ -	\$ 267,551
TOTAL BALANCE AND REVENUE	\$ -	\$ -	\$ 267,551
OPERATING EXPENSE			
Contractual			\$ 187,000
Incidental			\$ 69,000
Utilities			\$ -
TOTAL OPERATING EXPENSE	\$ -	\$ -	\$ 256,000
TOTAL EXPENSE	\$ -	\$ -	\$ 256,000

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COLLEGE HEIGHTS MAD	FY 2003* BUDGET	FY 2004* BUDGET	FY 2005* FINAL
RESERVE			
Contingency Reserve			\$ 11,551
TOTAL RESERVE	\$ -	\$ -	\$ 11,551
TOTAL RESERVE	\$ -	\$ -	\$ 11,551
BALANCE	\$ -	\$ -	\$ -
TOTAL EXPENSE, RESERVE AND BALANCE	\$ -	\$ -	\$ 267,551

* At the time of publication audited financial statements for Fiscal Year 2003 were not available. Therefore, the Fiscal Years 2003 and 2004 columns reflect final budget amounts from the Fiscal Year 2003 and 2004 Annual Budgets. As such, balances and reserves do not reflect carryover from the previous fiscal year.